

APNIC EC Meeting Minutes

Teleconference

Tuesday, 17 March 2020, 14:00 – 15:10 (UTC +10)

Meeting started at 14:00 (UTC +10), Tuesday, 17 March 2020

Present

Gaurab Raj Upadhaya, Chair
Kam Sze Yeung
Kenny Huang, Treasurer
Paul Wilson, Director General
Sumon Ahmed Sabir
Vincent Achie Atienza, Secretary
Yoshinobu Matsuzaki
Yuedong Zhang

Connie Chan, Senior Executive Assistant (minutes)
Craig Ng, General Counsel
Richard Brown, Business Director
Sanjaya, Deputy Director General

Apologies

Nil

Agenda

1. Opening of meeting and declaration of quorum
2. Asia Pacific Internet Development Trust (APIDT)

Minutes

1. Opening of meeting and declaration of quorum

The Chair of the Executive Council welcomed all attendees to the meeting.

The Chair declared the meeting open at 14:00 (UTC +10) on Tuesday, 17 March 2020, and noted that a quorum was present.

2. Asia Pacific Internet Development Trust (APIDT)

The Chair recapped discussion in the Chiang Mai EC meeting regarding the setting up of the Asia Pacific Internet Development Trust and the acceptance of the transfer of the historical address block. A number of questions were asked, and extensive discussion occurred.

The DG then reported the current status of the proposal and its progress, emphasizing the intent to be open and transparent.

Resolution 2020-11: The EC resolved to extend a temporary, repayable on-demand, interest-free, loan to APIDTT Pty Ltd ACN 638 389 072 as trustee for the Asia Pacific Internet Development Trust, in the amount of AUD175,000.00 [One Hundred and Seventy-Five Thousand Australian Dollars] (which amount

includes the AUD50,000.00 [Fifty Thousand Australian Dollars] previously authorised under APNIC EC Resolution 2019-25), to cover establishment and other related expenses of the Trust. Unless demanded earlier, this amount is to be repaid to APNIC within 30 days of the Trust receiving sufficient funds from the disposal of the historical resource transfer to repay this loan.

Motion proposed by Gaurab Raj Upadhaya; seconded by Kenny Huang. Passed unanimously.

Action item 2020-02: The DG to notify APIDTT of the terms of the loan, and receive acknowledgement from the trustee.

The EC assigned Kenny Huang and Gaurab Raj Upadhaya to work with the Secretariat and be involved for major decisions relating to this transaction.

Meeting closed at 15:10 (UTC +10), Tuesday, 17 March 2020.